# **Humanized Cryptoassets** Cryptocurrency Quality Based on Source Code

Yashashree K., Océane B. Advisors: Neha N., Rhys L.

## INTRO

 Quantitative analysis of Github metrics collected from source code can provide rich insights into the health of the token's foundation and technical community dynamics

## METHOD

- Gathered 12,141 repositories that correspond to 1011 cryptocurrencies<sup>1</sup>
- 2. Collected Github metadata<sup>2</sup>
- 3. Created hypothesis metrics and build insights

## DEVELOPER DYNAMICS HYPOTHESES

## • Popularity

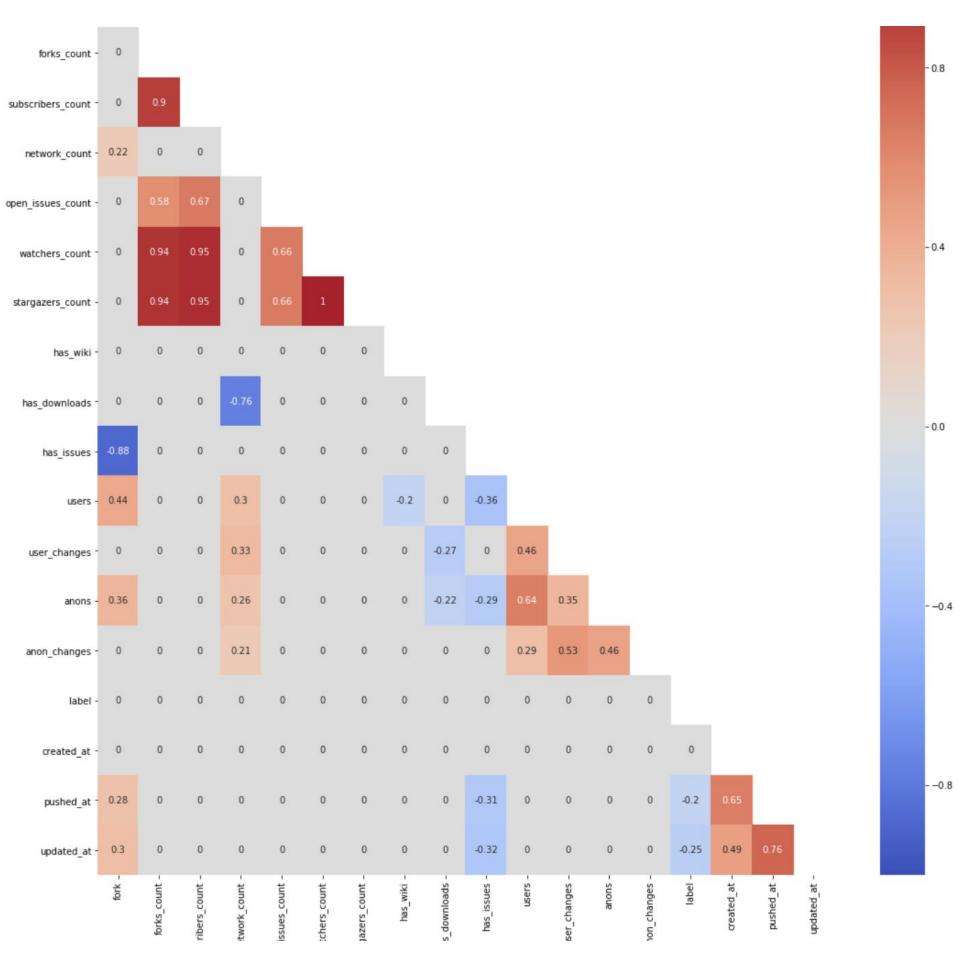
- Number of forks
- Number of subscribers and stargazers

## • Engagement

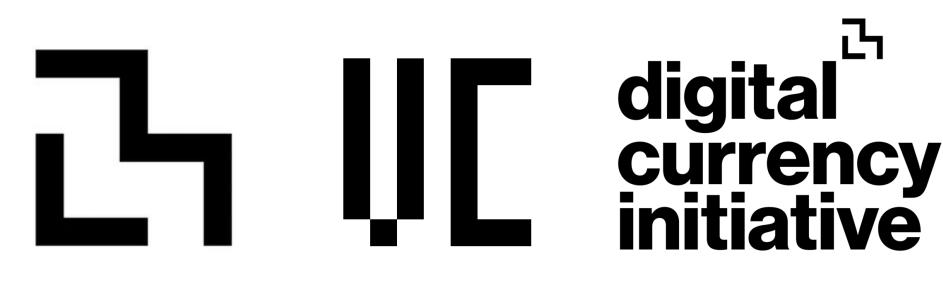
- Repository creation time and last pushed times
- Monthly commit frequency
- Number of issues

## • Authenticity

- Disabled Issue creation
- Anonymous user contributions



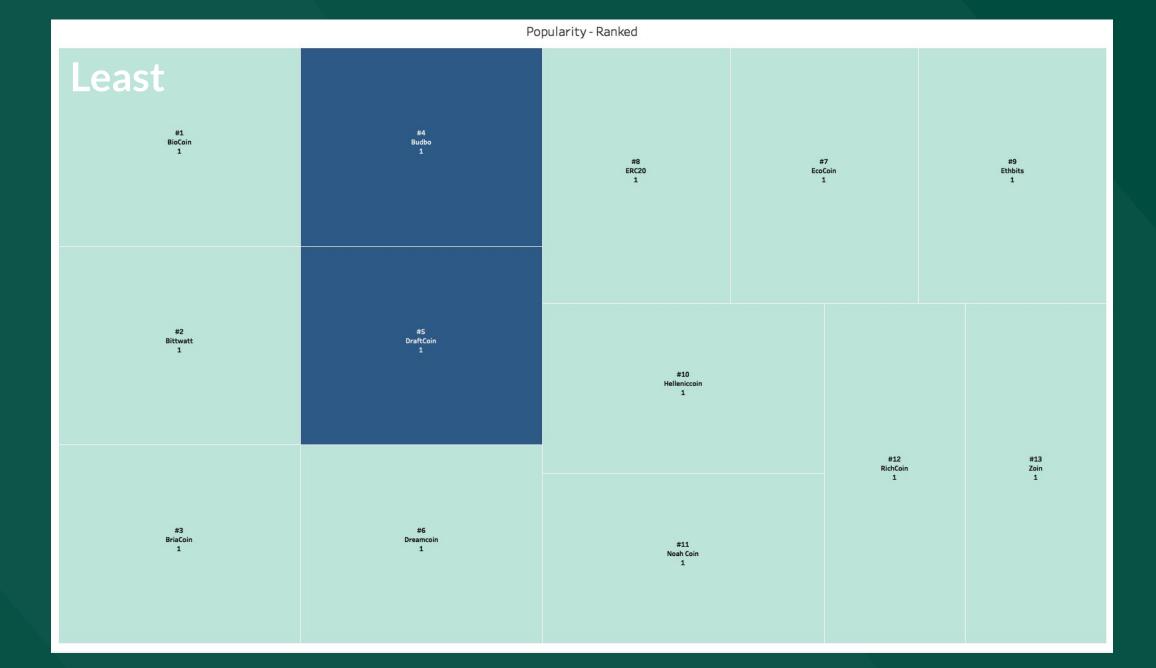
Correlation Matrix between metadata features



# How do **developer dynamics** influence the **quality of a** cryptocurrency?



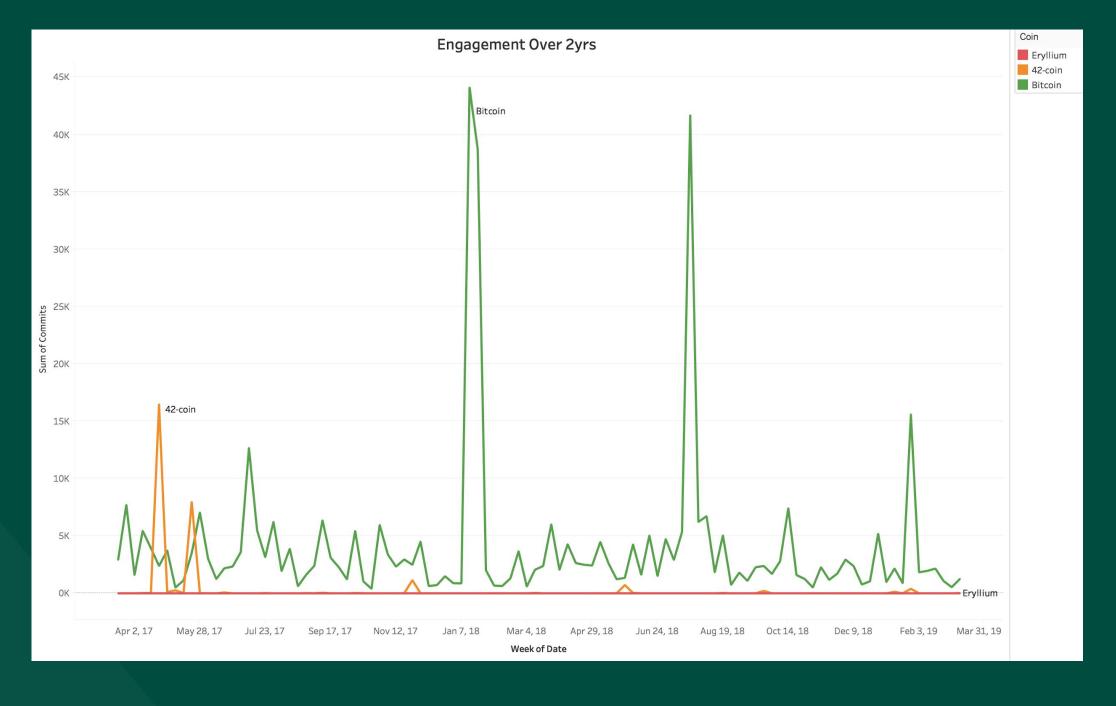
Popularity - Ranked				
Most #1 Ethereum 132,137	#3 EOS 22,943	#4 XRP 12,103	#5 Stellar 10,446	#6 Status 9,871
#2 Bitcoin 69,730	#7 Monero 9,008	#11 LBRY Credits 7,515	#12 NEO 6,874	#13 Zcash 6,822
	#8 Cardano 8,846	#14 Steem 6,605	#17 BitShares 5,390	#18 RED 4,906
	#9 IOTA 8,598	#15 Lisk 5,704	#19 Matrix Al Network 4,811	#21 Lykke 4,723
	#10 Litecoin 8,218	#16 Siacoin 5,395	#20 MaidSafeCoin 4,795	4,723



# Authenticity



# Engagement



## INSIGHTS

- Most Popular Cryptocurrencies
- Ethereum
- Bitcoin
- EOS

## • Disabling Issue Creation

- Issues creation is enabled by default
- But 2% of Repositories (4% of Tokens) have explicitly disabled this
- Most Active Repositories
- Ethereum
- Bitcoin

## • Anonymous User Contributions

- Users can register for Github accounts or contribute anonymously using an email account (unverified) as their identity
- Coins comprised entirely of Anonymous users: Eryllium, PixieCoin, SecureCoin

## DISCUSSION

- Technical innovation is the implied promise of a new coin when a whitepaper is released or ICO is launched
- Through this work, we hope to shed light on this narrative from a code-based perspective

## NEXT STEPS

- Improve the baseline accuracy (70%) of the SVM (Support Vector Machine) based model using deep neural networks
- Compare and contrast with unsupervised learning methods to surface key attributes that impact cryptocurrency quality

#### **KEY DEFINITIONS<sup>0</sup>**

- Repository: A repository contains source code files (including documentation) and stores each file's revision history.
- Fork: A fork is a personal copy of another user's repository that lives on your account
- **Issue**: Issues are suggested improvements, tasks or questions related to the repository.



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<sup>0</sup>https://help.github.com/en/articles/github-glossary
<sup>1</sup>https://github.com/manganese/alteramentum-rep
<u>o-data/blob/master/repos.csv</u>
<sup>2</sup> url forks count open issues count created at

<sup>2</sup> url, forks\_count, open\_issues\_count,created\_at, updated\_at, pushed\_at,has\_issues, is\_fork, contributors\_username, contribution count, contributor\_type, commit\_frequency